



# MORNING MANTRA



Daily Derivatives & Market Report

JULY 19, 2022



Indian equity benchmarks managed to end in green terrain on Tuesday. After a cautious start, markets remained volatile, as traders were concerned with private report stating that American brokerage has cut its FY23 real GDP expansion estimate for India by 0.40 per cent to 7.2 per cent on slower global growth. It said the GDP growth will slow down to 6.4 per cent in FY24, adding that this is lower by 0.30 per cent compared to the earlier estimate.

Some cautiousness came as the ministry of food and public distribution has said that rice stocks in the central pool are likely to plunge below the buffer norm by 2.2 million tonne (MT) or 16%, if the free ration scheme - Pradhan Mantri Garib Kalyan Anna Yojana (PMGKAY) - is extended to the whole of the second half of the current financial year. The ministry said running the scheme for October-March FY23 with the current grain composition will cost the exchequer a massive Rs 90,000 crore if not higher.

Despite volatility, indices managed to remain higher for the most part of the trading session, supported with Minister of State for Finance Pankaj Chaudhary's statement that the government has taken several supply-side measures to tame rising inflation. Chaudhary stated the price situation of major essential commodities is monitored by the government on a regular basis and corrective action is taken from time to time. Traders took note of Commerce and Industry Minister Piyush Goyal's statement that solar energy, infrastructure, military cooperation and startup ecosystem are four critical areas where India can be a valuable partner to African nations.

In the last hour of the trade, markets added some more gains to end the trading day on a higher note. Market participants got some solace as foreign institutional investors were stood as net buyers in the capital market on Monday as they purchased shares worth Rs 156.08 crore, as per stock exchange data. Some support also came as Minister of State for Finance Bhagwat Karad stated that concrete steps taken by the government and RBI helped banks recover bad loans worth over Rs 8.6 lakh crore in the last eight financial years.

On the global front, European markets were trading lower amid caution ahead of the latest European consumer inflation data leading into a key meeting of the European Central Bank later in the week. Asian markets settled mostly lower on Tuesday, even after the value of non-oil domestic exports in Singapore climbed a seasonally adjusted 3.7 percent on month in June. The Statistics Singapore said that exceeded expectations for an increase of 2.3 percent following the downwardly revised 2.8 percent gain in May (originally 3.2 percent).

# MARKET SELFIE



## MARKET SUMMARY

| Domestic Indices | Close    | Points | % Change |
|------------------|----------|--------|----------|
| SENSEX           | 54767.62 | 246.47 | 0.45     |
| NIFTY            | 16340.55 | 62.05  | 0.38     |
| MIDCAP           | 23351.98 | 157.26 | 0.68     |
| SMLCAP           | 26367.49 | 230.36 | 0.88     |
| BSEFMC           | 15102.37 | 17.06  | 0.11     |
| AUTO             | 28756.33 | 252.14 | 0.88     |
| POWER            | 4468.75  | 23.37  | 0.53     |
| REALTY           | 3475.94  | 89.98  | 2.66     |
| BSE IT           | 27986.18 | 31.11  | 0.11     |
| BANKEX           | 41297.37 | 390.24 | 0.95     |
| OIL GAS          | 18235.15 | -59.82 | -0.33    |
| METAL            | 16489.84 | 132.53 | 0.81     |
| INDIA VIX        | 17.20    | 0.040  | 0.23     |

## ADVANCE - DECLINE

| Index | Advance | Decline | Unchanged |
|-------|---------|---------|-----------|
| NSE   | 1511    | 719     | 50        |
| BSE   | 2031    | 1277    | 146       |

## MARKET TURNOVER (₹ in Crs)

| Segment  | Current | Previous | Net % |
|----------|---------|----------|-------|
| BSE CASH | 2829    | 11818    | (76)  |
| NSE CASH | 44841   | 44337    | 1     |
| NSE F&O  | 132432  | 121029   | 9     |

## KEY INDICES RATIOS

| INDEX  | P/E   | P/B  | Dividend Yield |
|--------|-------|------|----------------|
| NIFTY  | 20.18 | 3.94 | 1.37           |
| SENSEX | 22.22 | 3.16 | 1.30           |

# KEY NUMBERS TRACKER



## FII – DII ACTIVITY IN CASH SEGMENT (₹ in Crs)

| FII-DII* | Buy  | Sell | Net   |
|----------|------|------|-------|
| DII      | 5086 | 5186 | (101) |
| FII      | 6178 | 5201 | 976   |

Note: FPI & DII Figures are provisional

## FII ACTIVITY IN DERIVATIVES SEGMENT (₹ in Crs)

| FII           | Buy       | Sell      | Net   |
|---------------|-----------|-----------|-------|
| Index Futures | 3053.32   | 2743.75   | 310   |
| Index Options | 855086.84 | 855550.48 | (464) |
| Stock Futures | 10918.77  | 11733.73  | (815) |
| Stock Options | 8718.87   | 8645.32   | 74    |

## PUT-CALL RATIO

| Index      | Current | Previous |
|------------|---------|----------|
| NIFTY      | 1.35    | 1.38     |
| BANK NIFTY | 1.37    | 1.18     |

## DOLLAR INDEX

| Dollar Index | Current | Previous | % Change |
|--------------|---------|----------|----------|
| DXY          | 106.57  | 107.36   | -0.74    |

## 10-YEARS G-SEC YIELD

| Country | Current | Previous | % Change |
|---------|---------|----------|----------|
| INDIA   | 7.437   | 7.437    | 0.00     |
| USA     | 2.987   | 2.960    | 0.93     |

## KEY COMMODITIES TRACKER (in \$)

| Commodity   | Current | Change Points | % Change |
|-------------|---------|---------------|----------|
| Gold        | 1716.44 | 8.16          | 0.47     |
| Silver      | 18.88   | 0.16          | 0.88     |
| Crude-Oil   | 102.70  | 0.10          | 0.10     |
| Brent-Crude | 104.81  | -1.46         | -1.37    |

# CURRENCY FUTURES & INDEX TRENDS TRACKER



## CURRENCY FUTURES

| Expiry               | Close | Change Points | % Change |
|----------------------|-------|---------------|----------|
| 27 JULY -22 USD-INR  | 80.01 | -0.03         | -0.04    |
| 27 JULY -22 EUR-INR  | 82.09 | 0.75          | 0.92     |
| 27 JULY -22 GBP-INR  | 96.16 | 0.29          | 0.30     |
| 27 JULY -22 JPY- INR | 58.24 | 0.25          | 0.43     |

## INDICES – SUPPORT-RESISTANCE-PIVOT LEVELS

| Index         | Close | S2    | S1    | Pivot | R1    | R2    |
|---------------|-------|-------|-------|-------|-------|-------|
| NIFTY         | 16341 | 16123 | 16232 | 16296 | 16404 | 16468 |
| SENSEX        | 52768 | 54021 | 54394 | 54606 | 54979 | 55191 |
| NIFTY FUTURES | 16338 | 16135 | 16236 | 16300 | 16402 | 16466 |
| BANK NIFTY    | 35720 | 34880 | 35300 | 35531 | 35951 | 36182 |
| CNX IT        | 27346 | 26937 | 27141 | 27270 | 27475 | 27604 |
| CNX MIDCAP    | 28601 | 28173 | 28387 | 28511 | 28726 | 28850 |
| CNX SMALLCAP  | 8953  | 8793  | 8873  | 8919  | 8999  | 9044  |
| INDIA VIX     | 17.20 | 15.75 | 16.48 | 17.07 | 17.80 | 18.39 |

## INDEX TREND ANALYSIS

| Index         | Daily   | Weekly  | Monthly |
|---------------|---------|---------|---------|
| NIFTY         | Buy     | Neutral | Neutral |
| SENSEX        | Buy     | Neutral | Neutral |
| NIFTY FUTURES | Buy     | Neutral | Neutral |
| BANK NIFTY    | Buy     | Neutral | Neutral |
| CNX IT        | Neutral | Sell    | Neutral |
| CNX MIDCAP    | Buy     | Neutral | Neutral |
| CNX SMALLCAP  | Buy     | Neutral | Neutral |
| INDIA VIX     | Sell    | Neutral | Neutral |

## SECURITIES BAN IN F&O TRADES FOR 20-07-2022

DELTACORP

# TECHNICAL VIEWS



## NIFTY

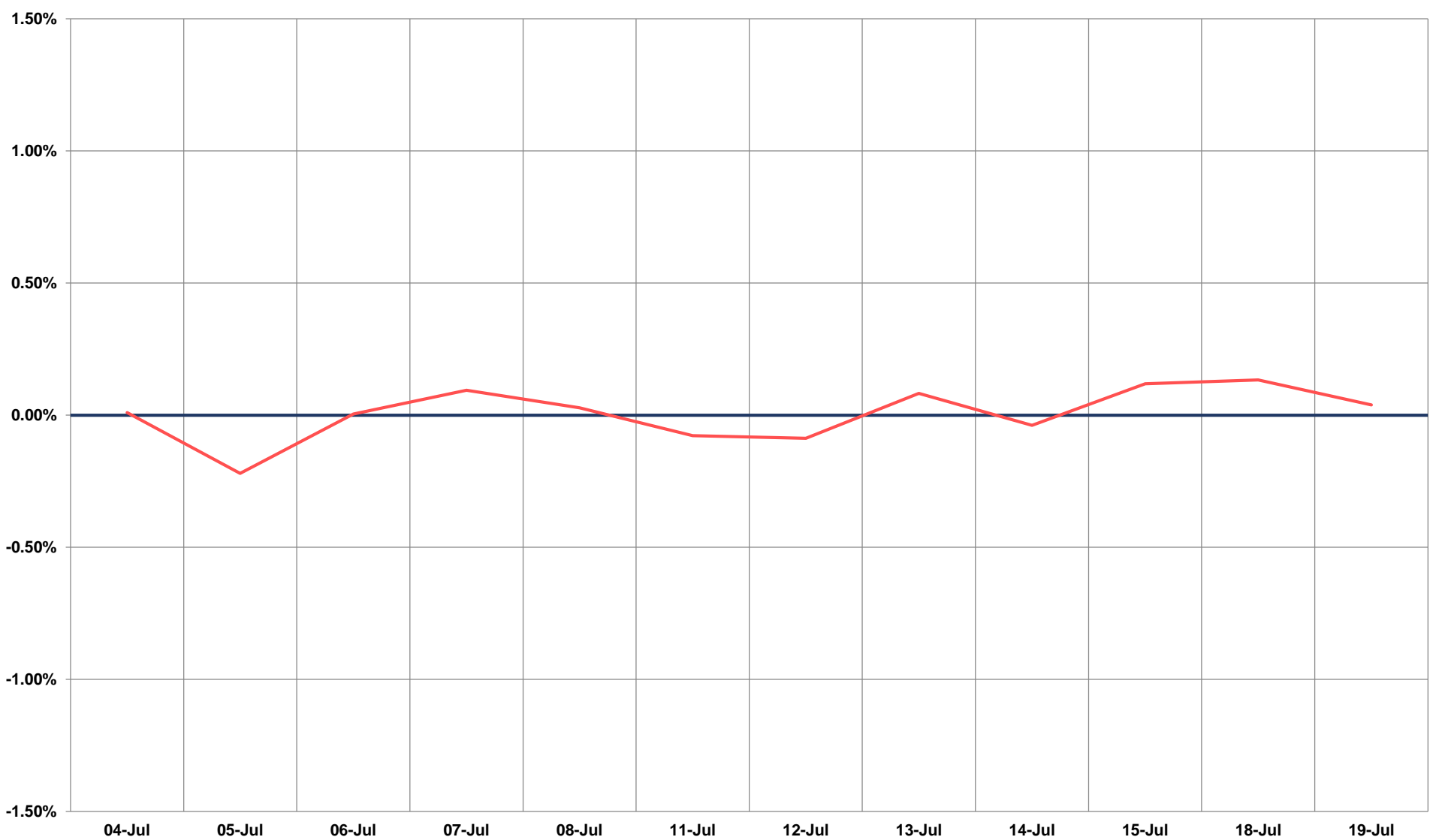
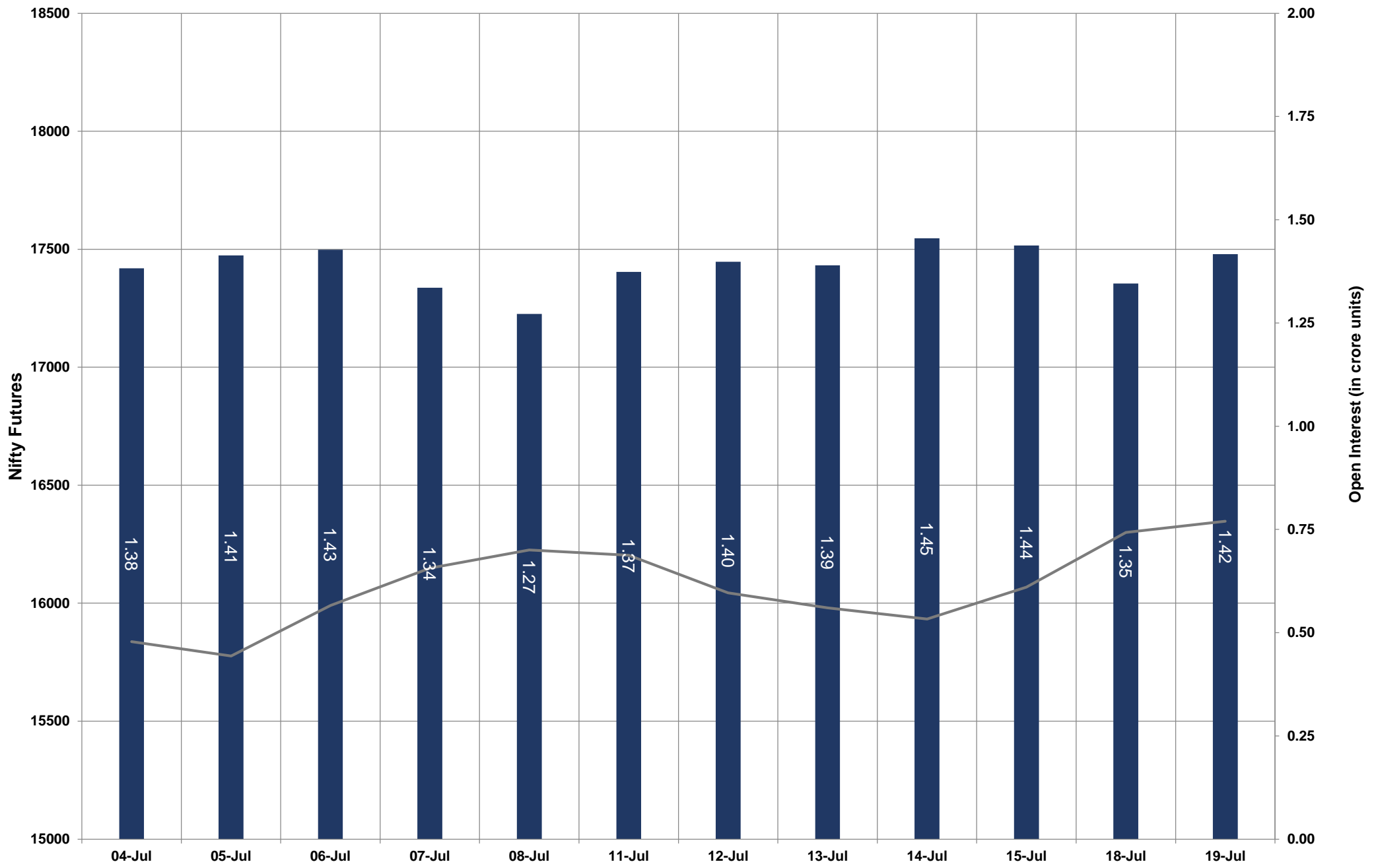


- Nifty Cash = **16340.55 (0.38%)**
- Resistance levels = **16460** and **16550**
- Support levels = **16190** and **16070**

# TECHNICAL VIEWS



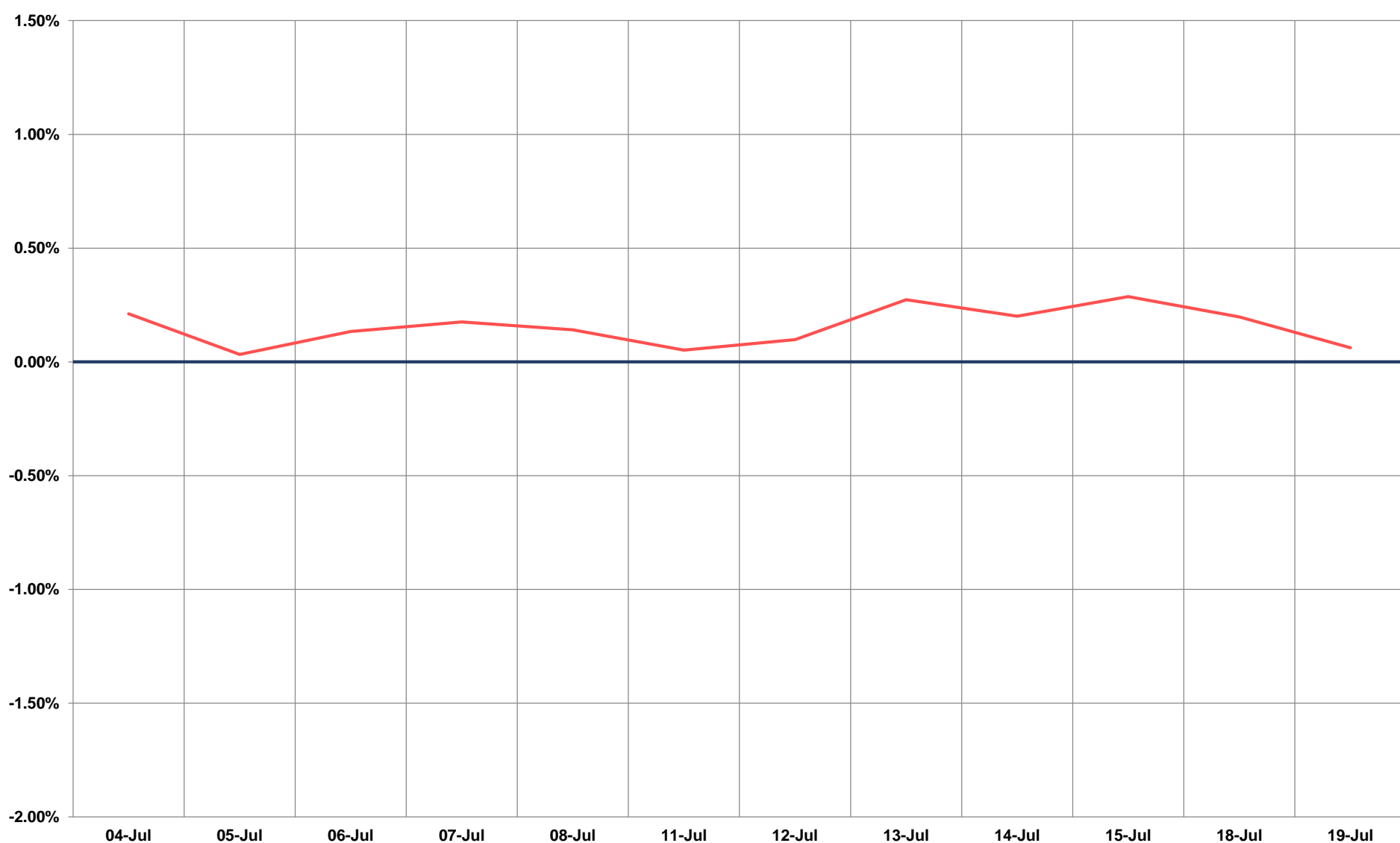
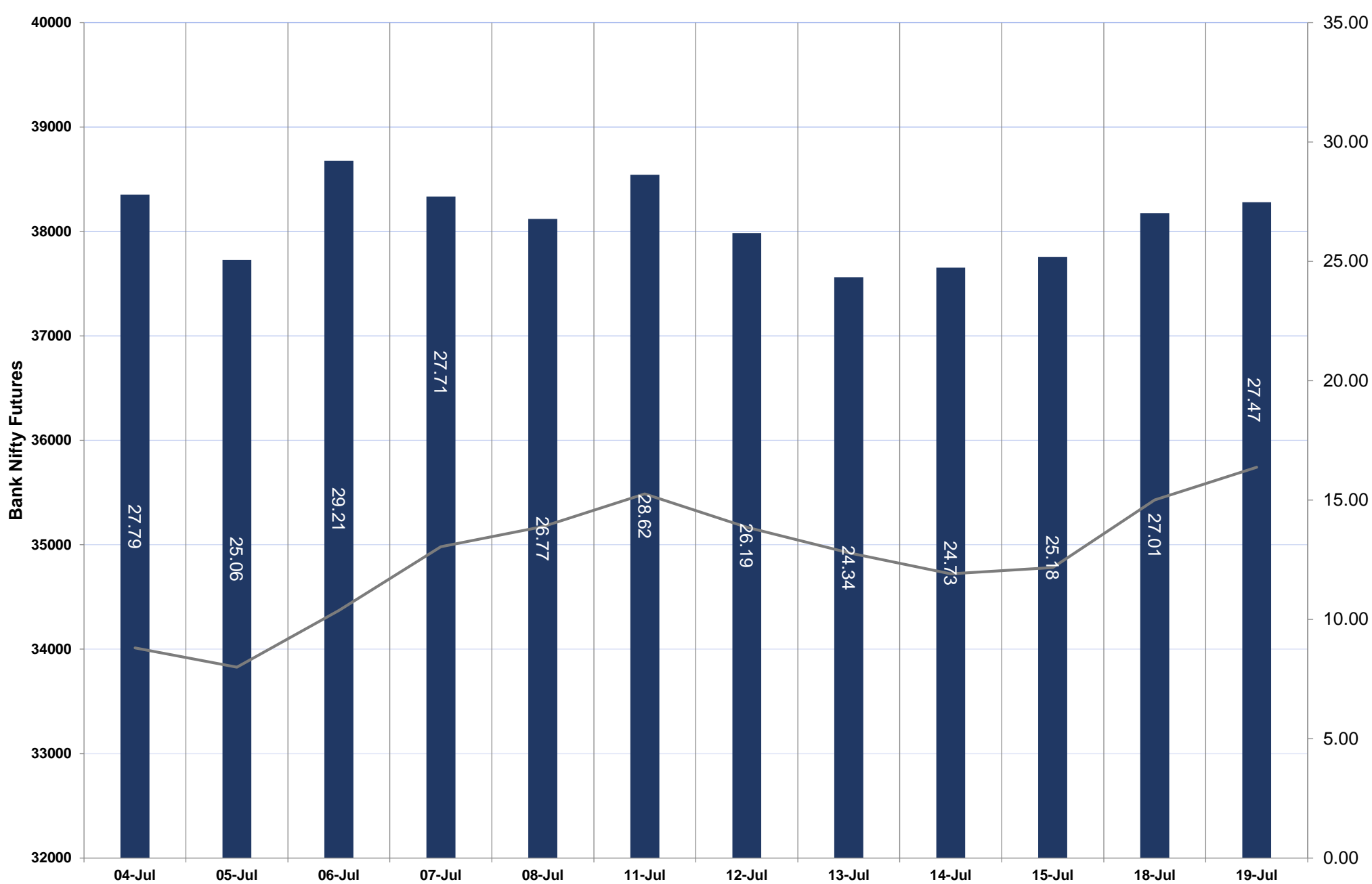
## NIFTY FUTURES



# TECHNICAL VIEWS



## BANK NIFTY FUTURES

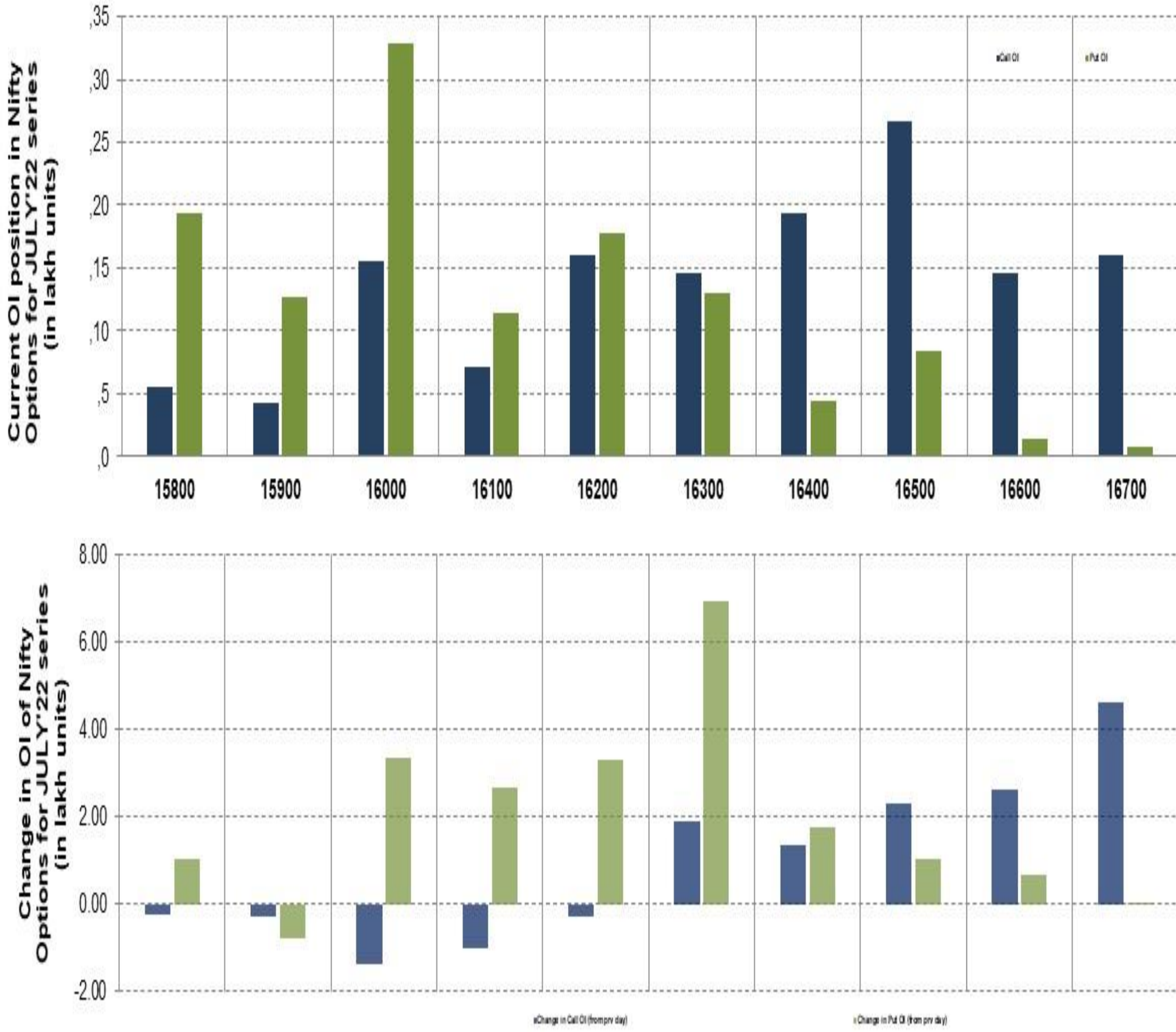




# TECHNICAL VIEWS



## NIFTY OPTIONS



- **Most Active Nifty Call** with an addition of **0.46 million** in Open Interests is **Strike Price of 16700**
- **Most Active Nifty Put** with an addition of **0.69 millions** in Open Interests is **Strike Price of 16300**
- **Maximum Open Interest an outstanding** was **2.66 millions** for Calls at **Strike Price of 16500**
- **Maximum Open Interest an outstanding** was **3.29 millions** for puts at **Strike Price of 16000**

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